SWAP-FREE ACCOUNT TERMS AND CONDITIONS

These swap-free trading account terms and conditions (the **Swap-Free Terms**) are a supplement to the Client Agreement which governs our trading relationship with you (the **Terms**). The Terms are an integral part of these Swap-Free Terms.

These Swap-Free Terms apply to swap-free accounts and will become effective immediately upon being made available to you

1. Overview

1. **1.1** Swap charges (also referred to as *rollover* or *overnight interest*) are rollover and interest charges normally applied when you leave a Position open overnight in accordance with the Platform time-zone (the **Swap Charges**).
2. **1.2** Our standard Account type is a swap-charge enabled account. A swap charge-free account is an account that is, in respect of certain instruments (as determined by us from time to time) (the **Instruments**), exempt from Swap Charges (a **Swap-Free Account**). We may, at our sole discretion, agree to make a Swap-Free Account available to you upon request.
3. **1.3** If you have a Swap-Free Account, all your Accounts will by default, unless agreed otherwise by us, be Swap-Free Accounts.
4. **1.4** We may, at any time, at our discretion and without providing you with a reason:
    1. **1.4.1** refuse to process a request for a Swap-Free Account;
    2. **1.4.2** amend, supplement or revoke these Swap-Free Terms without notice to you; or
    3. **1.4.3** revoke the Swap-Free Account status granted to you, in which case your account will revert to a swap enabled account. Should this not be acceptable to you, you may terminate your account in accordance with the Terms.

2. Eligibility Criteria and Account Limits

5. **2.1** The Swap-Free status applies only where **ALL** of the following conditions are maintained simultaneously:

Parameter	Maximum Threshold	Consequence
Account Balance	**USD 5,000**	Automatic conversion to swap-enabled account
Account Equity	**USD 5,200**	Automatic conversion to swap-enabled account
Floating Profit/Loss	**± USD 200**	Automatic conversion to swap-enabled account

2.2 IMPORTANT: If ANY of these thresholds are exceeded, the MT5 system will automatically transfer your account to a swap-enabled group without prior notice to you.

6. **2.3** Our trading system monitors your account status every 1 minute to ensure compliance with these thresholds.

7. **2.4** Eligible Instruments for Swap-Free trading include:
   - Major Forex pairs (EURUSD, GBPUSD, USDJPY, USDCHF, etc.)
   - Minor Forex pairs (AUDCAD, NZDUSD, USDCAD, GBPAUD, etc.)
   - Spot Precious Metals (XAUUSD, XAGUSD, XAUEUR, XAGEUR, XPTUSD)

3. Storage Fees Applicable to Swap-Free Accounts

8. **3.1** Where a trade in your Swap-Free Account, whether long or short, in an Instrument remains open longer than the prescribed grace period (the **Grace Period**), such Position will be subject to a storage fee calculated on a daily basis (the **Storage Fee**).
9. **3.2** Each open position in your Swap-Free Account benefits from a **7-day grace period**, during which no daily swap or storage fee is charged.
10. **3.3** From the 8th calendar day onward, your open positions will be subject to Storage Fees according to the schedule below.
11. **3.4** On Wednesdays (or Thursdays for selected pairs), the Storage Fee applied to your open Positions will be **three times (×3)** the standard Storage Fee, to reflect fees accrued on days where the Market or Underlying Market is closed.

Storage Fee Schedule

Tier	Symbols	Grace Days	Storage Fee (per lot/day)
Tier 1	XAUUSD, XAUEUR, XAGEUR, XAGUSD, XPTUSD	7 days	**USD 20**
Tier 2	Major & Cross FX (EURUSD, GBPUSD, USDJPY, USDCHF, EURJPY, GBPJPY, AUDUSD, AUDNZD, CADJPY, EURCAD, AUDJPY, EURNZD, GBPCHF, CADCHF, CHFJPY, NZDJPY, EURAUD, EURCHF, EURGBP)	7 days	**USD 10**
Tier 3	Minor FX Pairs (AUDCAD, AUDCHF, GBPCAD, GBPNZD, GBPSGD, GBPUSD, NZDUSD, USDCAD, GBPAUD)	7 days	**USD 7.5**

3.5 The Storage Fee will appear on your statement each day as a *'storage fee'* and will be displayed on a per Instrument basis.

12. **3.6** The Storage Fee will be deducted from the Equity in your Account at the end of each trading day. This will impact the Equity in your Account and may subsequently impact your Margin requirements. **It is your responsibility to monitor your Account to ensure that you have sufficient Margin to maintain your open positions.**

13. **3.7** The list of relevant Instruments, Grace Periods and Storage Fees may be amended, supplemented or revoked at any time, by updating the list on our official website at *vcgmarkets.com*, at our sole and absolute discretion. It is your responsibility to monitor the list and we are not responsible for any losses you may incur as a result of such changes.

4. Restrictions and Termination

14. **4.1** You are not permitted to use a Swap-Free Account for the primary purpose of making a profit from the absence of Swap Charges, including but not limited to carry-trade strategies, arbitrage trading, or extended overnight strategies.
15. **4.2** You agree that if you have a Swap-Free Account, you will not be able to earn positive Swap Charges.
16. **4.3** You agree that if you have an Account with us that is subsequently converted to a Swap-Free Account, a Swap Charge otherwise payable to you may be lost during the conversion.
17. **4.4** If we detect a form of abuse, fraud, manipulation, cash-back arbitrage, or other form of deceitful or fraudulent activity on your Swap-Free Account (as we determine at our sole and absolute discretion), we may at any time:

    4. **4.4.1** exercise the rights and remedies available to us under the Terms;
    5. **4.4.2** revoke the swap-free or storage fee free status of your Swap-Free Account with immediate effect;
    6. **4.4.3** correct and recover un-accrued Swap Charges, related un-accrued interest expenses and costs pertaining to your Swap-Free Account; and
    7. **4.4.4** terminate these Swap-Free Terms with immediate effect and without the need for a notice or a court order.

5. Legal References and Integration

These Swap-Free Terms supplement and form an integral part of VCG Markets' governing legal documents.

5.1 Order Execution Policy

Reference: VCG Markets Mauritius Order Execution Policy v2, Section 5

The Order Execution Policy outlines rollover and financing adjustments applicable to overnight positions. Your Swap-Free Account is exempt from these standard swap charges but remains subject to the Storage Fee structure outlined in Section 3 above after the Grace Period.

5.2 Client Agreement

Reference: VCG Markets Mauritius Client Agreement v2, Clauses 8 and 12

Clause 8 (Fees and Charges): Authorizes VCG Markets to impose storage fees on client accounts and modify fee structures at its discretion.

Clause 12 (Account Management): Grants VCG Markets authority to reclassify accounts and execute automatic conversions when thresholds are exceeded.

IMPORTANT: In the event of any conflict between these Swap-Free Terms and the Client Agreement or Order Execution Policy, the provisions of the Client Agreement shall prevail.

6. Acknowledgment

18. **6.1** You acknowledge, understand, and agree that:

    8. **6.1.1** we may, at any time and at our sole and absolute discretion, charge you additional fees, including Swap Charges or additional Storage Fees, in the manner and for the period we deem appropriate;
    9. **6.1.2** the trading conditions (including minimum spread for the Instruments and the commission charged) may differ for a Swap-Free Account when compared to a swap enabled Account;
    10. **6.1.3** your Swap-Free Account is subject to automated monitoring every 1 minute and regular checks by our Risk and Compliance teams;
    11. **6.1.4** if your account Balance, Equity, or Floating P/L exceeds the specified thresholds, your account will be automatically converted to a swap-enabled account without prior notice;
    12. **6.1.5** you may be charged a swap fee on Products that are not included in the eligible Instruments list. Any swap fee charged will appear on the Platform under the 'swap' field;
    13. **6.1.6** you have read and understood these Swap-Free Terms and the associated fee schedules;
    14. **6.1.7** you accept full responsibility for monitoring your account to ensure compliance with all thresholds and maintaining sufficient margin.

7. Important Notices

⚠ AUTOMATED MONITORING: Your account is monitored every 1 minute. If any threshold is exceeded, conversion to swap-enabled status occurs immediately without notice.

⚠ STORAGE FEES: After 7 days, storage fees apply daily. On Wednesdays/Thursdays, fees are tripled (×3). Monitor your positions carefully.

ℹ YOUR RESPONSIBILITY: You must monitor your account Balance, Equity, and Floating P/L to avoid automatic conversion and ensure sufficient margin for both positions and storage fees.

8. Risk Warning

Trading Contracts for Difference (CFDs) and leveraged products carries a high level of risk and may not be suitable for all investors. You may lose more than your initial investment. Past performance is not indicative of future results. You should carefully consider whether trading is suitable for you in light of your financial condition, experience, and risk appetite. VCG Markets does not provide investment advice.